

NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH, COURT-II

11. IA 1324/2022-22(3)(b) IA 1416/2022- 19(2) In C.P. (IB)/2043(MB)2018

CORAM:

SHRI SHYAM BABU GAUTAMJUSTICE P. N. DESHMUKH (Retd.)HON'BLE MEMBER (T)HON'BLE MEMBER (J)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 26.09.2022

NAME OF THE PARTIES:

IA 2509/2022 Madan Bajarang Lal Vaishnawa IA 1324/2022 The Committee of Creditors of Autocop India Private Limited (In Cirp) Through Axis Bank Limited

Vs.

Madan Bajrang Lal Vaishnawa IA 1416/2022 Madan Bajarang Lal Vaishnawa Vs.

Suhas Chimanlal Doshi <u>IN THE MATTER OF</u> Goldsun Auto Pvt. Ltd.

Vs.

Auto Cop India Pvt. Ltd.

APPEARANCE :

IA No. 1324/2022

FOR THE APPLICANT : Counsel, Mr. Rohit Gupta a/w Ms. Dipti Das, Mr. Sunil A. Vyas and Mr. Deep Morabia i/b Fox Mandal & Associates- Advocates

FOR THE RESPONDENT: Counsel, Mr. Kunal Vaishnav

Section: 12(2) 22(3)(b) 19(2) U/s 9 of Insolvency and Bankruptcy Code, 2016

ORDER

The Court is convened through Virtual Hearing (VC).

IA No. 1324/2022 – The present application is filed by the Committee

of Creditors of Autocop (India) Private Limited (in CIRP) seeking

replacement of the respondent/incumbent Interim Resolution

Professional of the Corporate Debtor namely Mr. Madan Bajrang Lal

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Vaishnawa, Insolvency Professional with IBBI Registration No. IBBI/IPA-001/IP-P02011/2020-21/13052 and to appoint Mr. Amit Chandrasekhar Poddar, Insolvency Professional with IBBI Registration No. IBBI/IPA-001/IP-P00449/2017-18/10792. Counsel appearing for the outgoing IRP submits that the fees of the IRP has not been paid which is approximately Nine Lakhs plus other applicable taxes. Counsel appearing for the CoC submits across the bar that the Committee of Creditors shall make the payment of approximately Rs. 9 Lakhs plus other applicable taxes to the erstwhile outgoing IRP within a period of seven days.

After hearing the counsel appearing for the CoC, this Bench accordingly appoint of Mr. Amit Chandrasekhar Poddar, Insolvency Professional with IBBI Registration No. IBBI/IPA-001/IP-P00449/2017-18/10792 with immediate effect; in place of Mr. Madan Bajrang Lal Vaishnawa, Insolvency Professional with IBBI Registration No. IBBI/IPA-001/IP-P02011/2020-21/13052. With the aforesaid observations **IA No. 1324/2022** is **allowed** and **disposed of**.

IA No. 1416/2022 – Counsel, Mr. Kunal Chheda appeared for the applicant. None for the respondent. At the request of counsel appearing for the applicant, list **IA No. 1416/2022** on **07.11.2022** for hearing. (High on Board)

Sd/-SHYAM BABU GAUTAM Member (Technical) 26.09.2022 Sapana Sd/-JUSTICE P. N. DESHMUKH Member (Judicial)